```
*** S893 START OF PROCESSING FOR RF41N ACCOUNT: 47478
   +---------------------------------------------+
   |      ACCOUNT: 47478 - USER #: P4814015       |
   |                DACE NOTICES                   |
   |            DEFINITIVE INFORMATION             |
   |    EUROCLEAR DATE & TIME: 13/10/16 14:28      |
   +---------------------------------------------+

---------------- EVENT NUMBER 7457504 --- FIRST NOTIFICATION

EVENT TYPE 301 MERGER/DEMERGER
                DEMERGER
                Preliminary Announcement Confirmed
MANDATORY/VOLUNTARY INDICATOR: MANDATORY


------------------- BALANCES -------------------------------

S/N US0138175072 ALCOA INC._COMMON STOCK USD (EQUI/USD)

  BALANCES IN USD (DATED 13/10/2016):
    SEC.CLEARANCE ACCT:

----------------MAIN UNDERLYING SECURITY--------------------
 SECURITY     US0138175072 ALCOA INC._COMMON STOCK USD
 EQUITY) NOMINAL USD              1
 QUOTATION USD          27.110000 ON 12/10/16

--------------------- OPTION INFORMATION ------------------
------
CA OPTION NUMBER:  1
CA OPTION TYPE: Securities Option
DEFAULT OPTION: YES

--------------- EXERCISE DETAILS -------------------------
------

 - SECURITY     US0138175072 ALCOA INC._COMMON STOCK USD
   (EQUITY) NOMINAL USD 1
     QUOTATION USD 27.110000 ON 12/10/16

   MINIMUM FOR EXERCISE:   1
   MULTIPLE FOR EXERCISE:  1

 --------------- PROCEED DETAILS -------------------------

  SECURITY 110317000 TECHNICAL CODE FOR UNKNOWN PROCEED
  EQUITY) NOMINAL USD 1
```

**PRODUCT RATIO PER MULTIPLE EXERCISED: .333333**
**ROUNDING: ROUND DOWN TO FULL UNIT OF PROCEED SECURITY**
**CASH FOR FRACTIONAL SECURITY PRODUCT: NO**


**NEW ISIN UNKNOWN**

---------------- EVENT DETAILS ----------------------------

INFORMATION ON MERGER/DEMERGER
ELECTR.CERTIF:N/ NO CERTIFICATION REQUIRED

A DISTRIBUTION HAS BEEN ANNOUNCED AS FOLLOWS:
**- OFFICIAL RECORD DATE: 20/10/2016**
**- OFFICIAL PAYMENT DATE: TO BE ADVISED**
**- DUE BILL DATE: TO BE ADVISED**

ACCORDING TO LOCAL MARKET PRACTICE, DTC WILL EXECUTE THE
DISTRIBUTION BASED ON THE POSITIONS ON THE DUE BILL DATE
(RECORD
**DATE OF EUROCLEAR BANK). NO MARKET CLAIMS ARE DETECTED OR**
**PROCESSED BY DTC OR EUROCLEAR BANK.**


---------------- ACTION TO BE TAKEN ----------------------

WE WILL NEITHER CANCEL NOR REPLACE PENDING SETTLEMENT
INSTRUCTIONS.

BY DEFAULT, THE SECURITIES PRODUCT WILL BE CREDITED


FOR DETAILS, CONTACT CORPORATE ACTIONS - EQUITYREACH EXT 4245

==================END OF NOTICE==================

*** S867   NORMAL END OF PROCESSING
*** S893   START OF PROCESSING FOR RF42N ACCOUNT:47478
*** S845   NO DATA RECORDED FOR THIS SELECTION
*** S867   NORMAL END OF PROCESSING
*** S888   NORMAL END OF MULTIPLE COMMAND PROCESSING